

**Kutztown Municipal Authority  
Annual Audit and Financial Report  
December 31, 2022**

<b>Fund Equity - January 1, 2022</b>	\$	2,821,029
 <b>REVENUES</b>		
User Charges		1,459,117
Investment Income		5,580
Grant Revenue		-
Other Revenue		4,558
Total Revenues		<u>1,469,255</u>
 <b>EXPENSES</b>		
Utility Charges		1,130,476
Maintenance & Other Operating Expenses		24,257
Depreciation		24,228
Administrative Expenses		55,116
Other Expenses		75,000
Total Expenses		<u>1,309,077</u>
 <b>Fund Equity - December 31, 2022</b>	 \$	 <u><b>2,981,207</b></u>

**STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY**

**ASSETS**

Cash and Investments	\$	1,868,328
Accounts Receivable		120,642
Other Assets		182,554
Property, Plant & Equipment		1,001,011
Total Assets		<u>\$ 3,172,535</u>

**LIABILITIES & FUND EQUITY**

Accounts Payable	\$	104,812
Other Liabilities		86,516
Net Assets		2,981,207
Total Liabilities & Fund Equity		<u>\$ 3,172,535</u>

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2022. The above statements have been compiled from the audit report for 2022. The complete audit report is available for inspection at the Authority office.