

**Kutztown Municipal Authority
Annual Audit and Financial Report
December 31, 2020**

Fund Equity - January 1, 2020 \$ 2,497,087

REVENUES

User Charges	984,340
Investment Income	1,586
Grant Revenue	-
Other Revenue	9,511
Total Revenues	995,437

EXPENSES

Utility Charges	767,971
Maintenance & Other Operating Expenses	45,726
Depreciation	23,989
Administrative Expenses	11,622
Total Expenses	849,308

Fund Equity - December 31, 2020 **\$ 2,643,216**

STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY

ASSETS

Cash and Investments	\$ 1,502,760
Accounts Receivable	68,166
Other Assets	158,902
Property, Plant & Equipment	1,049,467
Total Assets	<u>\$ 2,779,295</u>

LIABILITIES & FUND EQUITY

Accounts Payable	\$ 58,796
Other Liabilities	77,283
Net Assets	2,643,216
Total Liabilities & Fund Equity	<u>\$ 2,779,295</u>

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2020. The above statements have been compiled from the audit report for 2020. The complete audit report is available for inspection at the Authority office.