Kutztown Municipal Authority
Annual Audit and Financial Report
December 31, 2021

Fund Equity - January 1, 2021 $ 2,643,216

**REVENUES**

- User Charges 1,153,842
- Investment Income 691
- Grant Revenue -
- Other Revenue 4,412
- **Total Revenues** 1,158,945

**EXPENSES**

- Utility Charges 889,938
- Maintenance & Other Operating Expenses 18,817
- Depreciation 24,228
- Administrative Expenses 48,149
- **Total Expenses** 981,132

Fund Equity - December 31, 2021 $ 2,821,029

**STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY**

**ASSETS**

- Cash and Investments $ 1,712,567
- Accounts Receivable 96,017
- Other Assets 239,178
- Property, Plant & Equipment 1,025,239
- **Total Assets** $ 3,073,001

**LIABILITIES & FUND EQUITY**

- Accounts Payable $ 79,167
- Other Liabilities 172,805
- Net Assets 2,821,029
- **Total Liabilities & Fund Equity** $ 3,073,001

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2021. The above statements have been compiled from the audit report for 2021. The complete audit report is available for inspection at the Authority office.