

**Kutztown Municipal Authority
Annual Audit and Financial Report
December 31, 2021**

Fund Equity - January 1, 2021 \$ 2,643,216

REVENUES

User Charges	1,153,842
Investment Income	691
Grant Revenue	-
Other Revenue	4,412
Total Revenues	1,158,945

EXPENSES

Utility Charges	889,938
Maintenance & Other Operating Expenses	18,817
Depreciation	24,228
Administrative Expenses	48,149
Total Expenses	981,132

Fund Equity - December 31, 2021 **\$ 2,821,029**

STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY

ASSETS

Cash and Investments	\$ 1,712,567
Accounts Receivable	96,017
Other Assets	239,178
Property, Plant & Equipment	1,025,239
Total Assets	<u>\$ 3,073,001</u>

LIABILITES & FUND EQUITY

Accounts Payable	\$ 79,167
Other Liabilities	172,805
Net Assets	2,821,029
Total Liabilities & Fund Equity	<u>\$ 3,073,001</u>

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2021. The above statements have been compiled from the audit report for 2021. The complete audit report is available for inspection at the Authority office.