

**Kutztown Municipal Authority
Annual Audit and Financial Report
December 31, 2023**

FUND EQUITY - JANUARY 1, 2023	\$ 2,981,207
REVENUES	
User Charges	1,626,515
Investment Income	60,167
Grant Revenue	-
Other Revenue	4,492
TOTAL REVENUES	<u>1,691,174</u> -----
EXPENSES	
Utility Charges	1,256,592
Maintenance & Other Operating Expenses	46,712
Depreciation	24,228
Administrative Expenses	84,129
Other Expenses	-
TOTAL EXPENSES	<u>1,411,661</u>
FUND EQUITY - DECEMBER 31, 2023	<u>\$ 3,260,720</u>
STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY	
ASSETS	
Cash and Investments	\$ 2,149,392
Accounts Receivable	126,276
Other Assets	346,208
Property, Plant & Equipment	976,783
TOTAL ASSETS	<u>\$ 3,598,659</u>
LIABILITIES & FUND EQUITY	
Accounts Payable	\$ 101,036
Other Liabilities	236,903
Net Assets	3,260,720
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,598,659</u>

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2023. The above statements have been compiled from the audit report for 2023. The complete audit report is available for inspection at the Authority office.