

**Kutztown Municipal Authority  
Annual Audit and Financial Report  
December 31, 2024**

<b>FUND EQUITY - JANUARY 1, 2024</b>	<b>\$</b>	<b>3,260,720</b>
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**REVENUES**

User Charges		1,568,524
Investment Income		107,306
Grant Revenue		-
Other Revenue		4,504
<b>TOTAL REVENUES</b>		<u>1,680,334</u>
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**EXPENSES**

Utility Charges		1,221,006
Maintenance & Other Operating Expenses		16,052
Depreciation		24,228
Administrative Expenses		64,497
Other Expenses		-
<b>TOTAL EXPENSES</b>		<u>1,325,783</u>

<b>FUND EQUITY - DECEMBER 31, 2024</b>	<b>\$</b>	<b><u>3,615,271</u></b>
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**STATEMENT OF RESOURCES, LIABILITIES AND FUND EQUITY**

**ASSETS**

Cash and Investments	\$	2,541,861
Accounts Receivable		122,728
Other Assets		135,944
Property, Plant & Equipment		952,556
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>3,753,089</u></b>

**LIABILITES & FUND EQUITY**

Accounts Payable	\$	97,849
Other Liabilities		39,969
Net Assets		3,615,271
<b>TOTAL LIABILITES &amp; FUND EQUITY</b>	<b>\$</b>	<b><u>3,753,089</u></b>

The books and accounts have been audited by the Authority's auditors for the year ended December 31, 2024. The above statements have been compiled from the audit report for 2024. The complete audit report is available for inspection at the Authority office.